

<p style="text-align: center;">Rainy River District Social Services Administration Board</p> <p style="text-align: center;">BUDGETING</p>	<p style="text-align: center;">Policy Area</p> <p style="text-align: center;">GOVERNANCE Executive Limitations</p>
	<p style="text-align: center;">Policy Number</p> <p style="text-align: center;">G-4.0</p>

Preamble

Because Executive Limitations policies spring from a Board's sense of prudence and ethics, its budgeting policy indicates characteristics that are unacceptable in any of its budgets. To fine-tune its fiduciary responsibility, the Rainy River District Social Services Administration Board (RRDSSAB) determines which aspects of the budget must be controlled.

Policy

With respect to planning fiscal events (budgeting for all or any remaining part of a fiscal period), the Chief Administrative Officer may not jeopardize either programmatic or fiscal integrity of the organization. Accordingly, he or she may not cause or allow budgeting which:

- a) Contains too little detail to enable reasonably accurate projection of revenues and expenses, separation of capital and operational items, cash flow, and subsequent audit trails;
- b) Plans the expenditure in any fiscal year of more funds than are conservatively projected to be received in that period; and
- c) Deviates materially from Board-stated priorities in its allocation among competing budgetary needs.

ADOPTION & REVIEW GUIDELINES

Approved by Res. #05/99 on 14 January, 1999
Reviewed/Revised by Res. #87/02 on 17 October, 2002
Reviewed/Revised by Res. #99/06 on 14 September, 2006

Approximate date of next review: September, 2009

REFERENCES:	POLICY AREA	POLICY NAME AND NUMBER
	Financial	F-4.0, Budgeting Process
	Financial	F-4.1, Other Funding Sources
	Financial	F-4.2, Short Term Credit
	Financial	F-4.3, Surplus/Unexpected Funds